VERDANT SOLAR

SuRIA RM3,000 Rebate Guarantee Campaign

Terms and Conditions

Verdant Solar SuRIA RM3,000 Rebate Guarantee Campaign ("Campaign") is organized by Verdant Solar Sdn. Bhd. (1144381-A) ("Verdant" or "Verdant Solar").

By participating in this Campaign, you acknowledge that you have read, understood, and agreed to be legally bound by these Terms & Conditions and Verdant's decisions without limitation or qualification.

You also agree to be bound by Verdant's Terms of Service (https://verdantsolar.my/terms-condition/), which are incorporated by reference into these Terms & Conditions. In the event of a conflict, the provisions of these Terms & Conditions shall prevail.

This Campaign is in addition to, and subject to, the official SuRIA (Solar for Rakyat Incentive Scheme) Home Programme administered by TNB. Nothing in these Terms & Conditions affects, guarantees, or substitutes for your eligibility under the official SuRIA Home Programme, which is determined solely by TNB / the Government of Malaysia.

These Terms & Conditions are governed by and construed under the laws of Malaysia.

Definitions

"Campaign Period" means 1 August 2026 to 31 October 2026, being the period during which a deposit payment must be made to qualify for the Guarantee, as set out under Clause 1.

"Deposit" means the initial deposit payment made by a customer to Verdant to commence a residential photovoltaic ("PV") system installation.

"Eligible Customer" means a customer who satisfies the eligibility criteria under Clause 2 of these Terms & Conditions.

"the Guarantee" means the SuRIA RM3,000 Rebate Guarantee described under Clause 3 of these Terms & Conditions.

"SEDA" means the Sustainable Energy Development Authority Malaysia, and "SEDA approval" refers to the approval issued in connection with the customer's PV system application.

"SuRIA Home Programme" means the official Sustainable Rebate & Incentive Assistance (SuRIA) Home incentive programme administered by TNB, offering a cash rebate of up to RM3,000 for eligible customers.

"TNB" means Tenaga Nasional Berhad.

"Verdant" or "Verdant Solar" means Verdant Solar Sdn. Bhd. (1144381-A).

1. Campaign Period

1. This Campaign runs from 1 August 2026 (12:00 AM) to 30 October 2026, unless extended or ended earlier by Verdant Solar at its discretion.
2. The Deposit must be paid on or before 30 October 2026. Deposits made after this date are not entitled to the Guarantee.
3. The Guarantee is valid only while the RM150 million SuRIA Home rebate allocation remains available, based on the quota status at the time the Deposit is paid, and is offered on a first-come, first-served basis. Verdant Solar is not responsible if the national quota is exhausted before or after a customer's Deposit is made.

2. Eligibility Criteria

To qualify for the Guarantee, a customer must meet both the official SuRIA Home Programme eligibility criteria (as determined by TNB) and Verdant Solar's own campaign criteria set out below.

2.1 You must meet all of the following:

- Be a TNB individual customer under the Domestic Tariff (company accounts are excluded).
- Be a Malaysian citizen.
- Have not previously received a cash rebate under the SolaRIS programme.
- Pay the Deposit on or before 31 October 2026.
- Submit all required documents within 7 days of the Deposit being made.
- Pay the remaining 70% of the total contract value within 7 days of SEDA approval being obtained.
- Have your home ready and available for installation within 30 days from the date the 70% payment is made.

2.2 You will not be eligible for the Guarantee if any of the following apply:

- You do not hold a Certificate of Completion and Compliance (CCC) for your property.
- Your house is not ready for panel installation.
- Your case involves a TNB phase upgrade, Change of Tenancy (COT), or Time of Use (ToU) tariff change.
- You are financing your system through a bank loan (Verdant's Guarantee applies to cash and EPP payments only, as third-party bank loan disbursement timing is outside Verdant's control).
- You request a change of electricity service provider.
- Meter tampering is identified on your account.
- Additional roof work (e.g. for an older, steep, or shingle roof) is required.
- Your installation involves non-standard (non-SKU) components or products, or special mounting requirements.

2.3 Delay-based conditions

- If a delay is caused by an internal issue on Verdant Solar's part, you remain eligible for the Guarantee.
- If a delay is caused by you (the customer), your eligibility for the Guarantee will be forfeited.

3. The Guarantee

4. The SuRIA Home Programme offers eligible customers a cash rebate of RM600 per kWac of installed capacity, up to a maximum of RM3,000 for systems of 5 kWac or more, subject to TNB's own assessment and the terms of the official SuRIA Home Programme.
5. Verdant Solar's Guarantee is separate from, and additional to, the above. If your TNB meter activation is not completed by 31 December 2026 for reasons within Verdant Solar's control (and not caused by you), Verdant Solar will deduct RM3,000 from your final 30% payment, so that you receive the value of the rebate regardless of Verdant Solar's own internal processing timelines.
6. The Guarantee is a maximum of RM3,000 per customer per installation and applies only where all eligibility criteria under Clause 2 are met throughout.
7. The Guarantee cannot be transferred to other parties, is not exchangeable for other goods or services, and cannot be requested as a lump-sum cash payment ahead of the final 30% payment.

4. Add-On / Change Requests

If you request to add solar panels or increase system capacity:

- Before SEDA submission — you remain eligible for the Guarantee.
- After SEDA approval, whether before or after installation — you are not eligible for the Guarantee for that installation, as such changes extend the application and processing timeline.

5. Refund Policy

5.1 Before SEDA submission, or after SEDA submission but before installation

Your Deposit will be refunded net of any applicable application fees and charges. If a site survey shows that the proposed system size is not suitable for your property, Verdant Solar will offer to adjust the system to a suitable reduced size, or provide a full refund where installation is not possible.

5.2 After installation

Refunds are not available once installation of your PV system has been completed.

Where applicable, refunds will be processed within 7–10 business days and paid into your stated bank account.

Where a refund is triggered due to an error on Verdant Solar's part, Verdant Solar will bear any associated bank fees. Where a refund is requested by the customer for other reasons, such fees will be borne by the customer.

6. General Terms

8. This Campaign, and the Guarantee under it, is not associated with, and does not replace, the official SuRIA Home Programme administered by TNB. Full official SuRIA Home Programme terms can be found at: https://www.mytnb.com.my/announcements/entry/SuRIA-Home-Up-to-RM3000-Cash-Rebate-for-Solar-ATAP-Installations.
9. For general information about the SuRIA Home Programme, please refer to TNB's published FAQ: https://www.mytnb.com.my/-/media/Project/TNB/myTNBportal/Renewable-Energy/SOLAR-ATAP/SuRIA_Home_FAQ_EN_BM.pdf.
10. Verdant Solar reserves the right to withdraw, amend, alter, extend, shorten, or terminate this Campaign or the Guarantee at any time, without prior notice, and without any compensation in cash or in kind to participants.
11. No cash alternative, substitution, or exchange for the Guarantee will be permitted.
12. Verdant Solar reserves the right to disqualify any participant who breaches these Terms & Conditions or engages in fraudulent or unethical conduct.
13. Verdant Solar shall not be liable for any decision, delay, rejection, or outcome relating to the official SuRIA Home Programme, as these are determined solely by TNB / the Government of Malaysia and are outside Verdant Solar's control.
14. By participating in this Campaign, participants consent to the use of their personal data by Verdant Solar for the administration of this Campaign, in accordance with Verdant Solar's Terms and Conditions, Personal Data and Information Notice, and Privacy Policy published at https://verdantsolar.my.
15. These Terms & Conditions constitute the entire agreement between participants and Verdant Solar regarding this Campaign and supersede all prior agreements and understandings, whether written or oral, in relation to it.
16. Verdant Solar's decisions on any matter relating to this Campaign and the Guarantee shall be final and conclusive.

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